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M'sia to be Thamlev USA manufacturing base

New Sarawak Tribune, Malaysia



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KUALA LUMPUR: Malaysia will be Thamlev USA Ltd's manufacturing base in Southeast Asia for the production of electric bikes outside the United States.

The new site will expand on Thamlev's existing manufacturing capacity and will help raise the profile and development of the electric vehicle (EV) sector in Malaysia.

The total investment for the light electric vehicle project is valued at RM100 million and the company's capital investment is set to transform Malaysia into a hub for light electric vehicles such as eMoped, eMotorcycle and eMicrocar, generating about 750 job opportunities.

Malaysian Investment Development Authority (MIDA) chief executive officer Datuk Wira Arham Abdul Rahman said in a statement yesterday that Thamlev's expansion into Malaysia is in line with the National Automotive Policy (NAP), which is aimed to position Malaysia as a regional leader in EV manufacturing, engineering, technology and sustainable development.

Identified as a key sector under the National Investment Aspirations, Malaysia is committed to driving the growth of EVs and its entire ecosystem, which will in turn, help to elevate the EV landscape to become more competitive in Southeast Asia.

Thamlev Mobility Sdn Bhd chief executive officer Kelvin Tham said with advanced research and development, the company is committed to drive Malaysia's manufacturing sector, particularly in the light electric vehicle sector with the highest-quality products.

In December 2021, Thamlev signed a memorandum of agreement with NanoMalaysia, the commercialisation agency under the Science, Technology and Innovation Ministry and Hyundai Kefico Corp on EV micro-mobility ecosystem which amounted to US\$30 million. (US\$1=RM4.71)

— BERNAMA



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KEMENTERIAN TERAGA, SAINS, TEKNOLOGI,
ALAM SEKTOR DAN PERUBAHAN IKLIM

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SUMMARIES

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